

Money Mules

Money Mule activity, is a fast growing and prolific problem in school, college and university environments; it is a key facilitator for online fraud, other cyber related and traditional crime. It relies on access to bank accounts in order to cash out funds stolen or obtained through crime by Organised Criminal Networks (OCG's). We are finding that young people are often targeted to provide access to their accounts either on the promise of a share of the funds or by coercion.

Fraudsters' Techniques

- A direct approach and openly ask if you want to make some 'easy money' or spin you a lie about needing to use your bank account.
- Posts on Social media sites offering 'Squares' 'Flips' 'AC fraud' 'easy money'
- Airdrop contact on your smart device
- Fake job adverts offering working from home on 'money transfer jobs'

Consequences

- Breaching your Bank Terms & Conditions
- Your Bank account will be closed
- You will be reported to Credit Agencies, this report lasts for 6 years!
- As your Credit Rating will be tarnished, you will have difficulty in getting a financial loan for mobile phone/car/rent/mortgage
- Criminal Proceedings, subject to arrest, charge and Criminal Conviction
- Social effects, perceived by family, employment opportunities and travel

Tips to keep safe

- Never give anyone details of your Bank Account, PIN number, passcode or password – Bank Accounts are private
- Take time to understand what you are being asked to do, don't be lured or coerced into receiving money into your bank account, however plausible it sounds.
- Research any company (home or overseas) that makes you a job offer and ensure their contact details are genuine.
- If you have been approached, break off all contact with the fraudster, don't receive or move any more money and seek advice
- Report the matter to Action Fraud/Police, Fearless.org or CrimeStoppers on 0800 555 111.

If the offer sounds too good to be true, it most probably is!

Report to ACTION FRAUD - 0300 123 2040

Get Safe Online - www.getsafeonline.org

www.met.police.uk/littlemedia

